

### Accounting Standards In Sinhala

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accounting standards, totaling it to ten standards, is once again issued jointly by CA Sri Lanka and the Ministry of Finance & Planning based on IPSAS. These standards are meant to improve the quality of financial accounting and reporting

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An accounting standard is a common set of principles, standards and procedures that define the basis of financial accounting policies and practices.

**Accounting Standard Definition**  
SCB Corporate Chartered Accountants No 372 (3rd Floor) Nawala Road, Nawala, Sri Lanka. +94 777 803 109 info@scbcorporate.com

**Sri Lanka Accounting Standards - SCB corporate**  
This is the idea behind accounting standards. When we talk about accounting standards, the main thing that comes under them is the accounting report. According to the International Accounting Standards Committee (IASC), accounting reports are documents filled out by brokers that give details and facts about a new client's financial circumstances and investment objectives. The report may be updated if there are material changes in a client financial position.

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