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Managerial accounting and

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Accounting must follow generally accepted accounting principles (GAAP), while managerial accounting does not need to follow GAAP.

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Ken is co-author of Financial and Managerial Accounting, Managerial Accounting, and College Accounting, all published by McGraw-Hill Education. Barbara Chiappetta. BARBARA CHIAPPETTA received her BBA in Accountancy and MS in

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Managerial accounting looks at
helping the people within the
company make it run more

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effectively, efficiently and profitably, while financial accounting informs shareholders, lenders, and Wall Street analysts, who view the company essentially as an investment.

Managerial vs Financial Accounting

Page 27/39

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| The Univ. of Scranton

Ken is co-author of Financial and Managerial Accounting, Managerial Accounting, and College Accounting, all published by McGraw-Hill Education. JOHN J. WILD is a distinguished professor of accounting at the University of

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Accounting at Madison. He previously held appointments at Michigan State University and the University of Manchester in England.

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managerial accounting isn ' t
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accounting is not mandatory and
applicable to all organizations.
Financial accounting discusses

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about financial only, managerial accounting discusses both financial and non-financial, while cost accounting information is also commonly used in financial accounting. Financial accounting is prepared at the end of accounting period ...

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Financial accounting is specified by IAS managerial ...

In general, financial accounting refers to the aggregation of accounting information into financial statements, while managerial accounting refers to

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the internal processes used to account for business transactions.

There are a number of differences between financial and managerial accounting, which are noted below.

The difference between financial and managerial accounting ...

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