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Terms in this set (15) c. the cost of driving the next 15 miles, but not the cost of driving the first 800 miles. d. neither the cost of driving the first 800 miles nor the cost of driving the next 15 miles. You have driven 800 miles on a vacation and then you ...

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32) Refer to Figure 2.1. If Macroland's economy is at Point A, it could produce more consumer goods If Macroland's economy is at Point A, it could produce more consumer goods A) without sacrificing any capital goods.

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1.2 Models . 1) The purpose of making assumptions in an economic model is to . A) force the model to yield the correct answer. B) minimize the amount of work an economist must do. C) simplify the model while keeping

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important details. D) express the
relationship mathematically. Answer: C .
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